

**VITA**  
**M. David Gorton**  
**College of Business and Public Administration**  
**Eastern Washington University**  
668 N. Riverpoint Blvd.  
Spokane, WA 99202  
(509) 828-1259  
Email – [dgorton@ewu.edu](mailto:dgorton@ewu.edu)

**FACULTY POSITIONS: Senior Lecturer, Accounting (as of September 2004), Lecturer (January 1999 to 2004) / MBA Director (July 2001 to August 2006)/ Interim Director, Center for Entrepreneurial Activities (2010 to 2015), Director of Entrepreneurial Outreach, Center for Entrepreneurial Activities (2015 to present)**

**EDUCATION**

<u>Degree</u>	<u>University</u>	<u>Date</u>	<u>Major</u>
BA	Western Washington University	1977	Accounting
MBA	Eastern Washington University	1998	

**TEACHING EXPERIENCE AT EASTERN WASHINGTON UNIVERSITY**

<b>Course Number</b>	<b>Title</b>
ACCT251/301	Financial Accounting
ACCT252/302	Management Accounting
ACCT351	Intermediate Accounting I
ACCT352	Intermediate Accounting II
ACCT353	Intermediate Accounting III
ACCT356	Cost Accounting I
ACCT357	Cost Accounting II
ACCT358	Accounting For Non-Profit Entities
ACCT450	Auditing
ACCT451	Advanced Auditing
ACCT452	Accounting Theory
ACCT473	International Accounting
BADM505	Pre-MBA Accounting
BADM560	Decision Making & Accounting Information
MGMT422	Entrepreneurship
MGMT422-75	Entrepreneurship – On line version
BADM577	Entrepreneurship
ACCT457	International Accounting (In development for Winter 2016)

## **PUBLISHED ARTICLES AND BOOKS**

### **Publications**

***Critical factors of IFRS adoption in the US: an empirical study.*** Journal of Finance & Accountancy, Volume 9 - April 2012. Arsen Djatej, Duanning Zhou, David Gorton, William McGonigle.

### **Published Proceedings & Presentations**

***Accounting Professionals' Perceptions of Goodwill Accounting Under US GAAP.*** Presented by me at the 38<sup>th</sup> European Accounting Association Annual Congress, April 2015, Glasgow, Scotland. Co-authored with Saastomoinen, Pajuen & Djatej.

***Corporate Governance in a Post Sarbanes-Oxley World: After Five Years a Look at Both U.S. and Global Implications.*** International Symposium on Knowledge-Based Economy & Global Management, Southern Taiwan University of Technology, Tainan, Taiwan, December 2007.

***Small Firm Capitalization: Current Survey Analysis and Historical Review,*** June 2006, ICSB Conference, Melbourne, Australia; Dean Kiefer, M. David Gorton, Robert Schwartz & Devon Cox. Presented by Kiefer.

***Personal Values of Taiwan and United States Business Students Used as an Assessment Tool for Programs and Recruitment.*** Nemetz, Patricia L & Gorton, M. David. International Symposium on Knowledge-Based Economy & Global Management, Southern Taiwan University of Technology, Tainan, Taiwan, November 2005. Presented by Nemetz and Gorton.

***The Dampening of the Free Flow of Capital Under New Regulations and Financial Reporting Requirements: Coping With the New Rules.*** International Symposium on Knowledge-Based Economy & Global Management, Southern Taiwan University of Technology, Tainan, Taiwan, October 2004.

***Entrepreneurship and the New Venture Capital Paradigms: Trouble in Paradise?*** July 2003 ICSB Conference, Belfast, Kiefer, Grinder, Schwartz, Gorton and Southern; presented by Southern.

***E-Commerce Europe: 2003,*** January 2004 AMA/UIC Conference, Stirling, Scotland; M. David Gorton, Robert G. Schwartz, Katrin Lippoldt & Torsten Lippoldt; presented by Schwartz. Selected as one of the “**Best Papers**” of the conference and accepted for a special future issue of the **Journal of Small Business and Entrepreneurship Development.**

***Capital Marketing at the Entrepreneurship Interface: Firm Capitalization And Entrepreneurship: 1999-2003***, August 2003, AMA Conference, Chicago, Marketing at the Entrepreneurship Interface Annual Symposium; M. David Gorton, Robert Schwartz, Dean Kiefer, Brian Grinder and Richard Teach; presented by Schwartz.

### **Conference Presentations/Demonstrations**

***“Pie in the Sky” in Entrepreneurship Education, the Power of Using Outlandish or Negative Case Examples to Enhance Student Learning,***” at ISAGA 2010 International Conference, July 7, 2010. Spokane, WA, USA.

### **PROFESSIONAL PRESENTATIONS**

- **“Key Performance Indicators”**, presentation to the Cheney Chamber of Commerce, June 1999
- **“Understanding the Numbers”**, Basic Financial Accounting Course, Six week mini-course presentation to Avista Corp. employees, Fall 1999
- **“Management of Cash Flows”** Special lecture, October 31, 2006, to business owners, EWU Center for Entrepreneurial Activities Fall 2006 business planning classes.
- **“The Environment of Network Marketing – Measures for Success.”** Taichung, Taiwan, December, 2007. This was a special presentation to the staff and sales force of Grand Sun Company from Taiwan, Singapore and Hong Kong, to an audience of over 500. Topics covered included the worldwide success of network marketing and motivational strategies. Grand Sun Company worldwide headquarters are in Taipei, Taiwan, which markets a unique home health spa and related products in more than 20 countries worldwide.
- **“Internal Auditing – Student Knowledge & Career Interest.”** Presented to The Institute of Internal Auditors, Spokane Chapter, 2 CPE hours. April 20, 2010.
- **“Accounting for Grants & Contracts.”** Special training course for the Confederated Colville Tribes, 8 hours of CEUs. Presented in two classes in October 2014.

### **RESEARCH IN PROGRESS**

***“Accounting Professionals’ Perceptions of Goodwill Accounting Under US GAAP.”*** – With Arsen Djatej, EWU and Jani Saastomoinen and Kani Pajuen of the University of Eastern Finland. Preparation for PRJ submission.

### **PROFESSIONAL MEMBERSHIPS AND OFFICES HELD**

Certified Public Accountant, Washington, certificate issued 1983  
Member European Accounting Association

## CONSULTING AND COMMUNITY SERVICE

### Consulting & Other Service:

- **Keytronic Corp.** – Benchmarking study of electronic contract manufacturers, Winter 1998/1999
- **Old Standard Life Insurance Co.** – Financial and regulatory filings, Fall 2000
- **Western United Life Assurance Company** – 1997, 1998 – Financial and regulatory filings, regulatory compliance
- Aerospace manufacturing company (confidential) – 2003 –Executive coaching; strategic planning financial and managerial accounting; internal controls.
- **Carbon Cycle Industries, Inc.** – ongoing 2001 to 2007; assistance with bio-energy project; strategic planning, business plans, forecasting, operational and financial analysis.
- Participant EWU International Scholars and Learning Community since 2005/2006.
- Beta Alpha Psi – Student Advisor Winter 2007 to Spring 2010.
- **Business Plan – Infinity, LLC** – Plan was to assist company is attaining initial stage funding for proof of technology in the amount of \$2 million for proprietary nano-technology. The plan was completed in November 2008 with subsequent adjustment in March of 2009.

### Significant Community Service:

- President - Spokane Valley Lions (2001/2002 – 2005/2006, active member.)
- Co-Director- Spokane Valley Cross Country Classic, 2001 & 2002
- Volunteer - Spokane Marathon – Course safety, 2001-2003
- Director & Treasurer – Friends of Eastern State Hospital, since 2004. Preparation of internal financial statements and annual tax returns and regulatory filings. Management of investment funds - (\$120K)
- Spokane Regional Sports Commission & Spokane Chapter USA Track and Field – Committee Member, Race Director, National Junior Olympic Cross Country Championships for December 2006.
- Spokane Regional Sports Commission & Spokane Chapter USA Track and Field – Committee Member, Course Design, Club Country Championships for December 2008.
- Spokane Regional Sports Commission & Spokane Chapter USA Track and Field – Committee Member, National Championships for February 2010.
- Spokane Regional Sports Commission & NCAA Division II Cross Country National Championships, Committee Member, Event Volunteer, November 2011.
- Spokane Valley Lions – 2012 Successful preparation and filing of 501(c)3 application with IRS; annual preparation annual tax return, IRS form 990. Spokane Valley Lions – Treasurer 2013 to 2015
- Spokane Regional Sports Commission & NCAA Division II Cross Country National Championships, Committee Member, Event Volunteer, Course Logistics, November 2013.

- Spokane Regional Sports Commission & West Coast Conference Cross Country Championships, Committee Member, Event Volunteer, November 2015.

### PROFESSIONAL PRESENTATIONS

- **“Key Performance Indicators”**, presentation to the Cheney Chamber of Commerce, June 1999
- **“Understanding the Numbers”**, Basic Financial Accounting Course, Six week mini-course presentation to Avista Corp. employees, Fall 1999
- **“Management of Cash Flows”** Special lecture, October 31, 2006, to business owners, EWU Center for Entrepreneurial Activities Fall 2006 business planning classes.
- **“The Environment of Network Marketing – Measures for Success.”** Taichung, Taiwan, December, 2007. This was a special presentation to the staff and sales force of Grand Sun Company from Taiwan, Singapore and Hong Kong, to an audience of over 500. Topics covered included the worldwide success of network marketing and motivational strategies. Grand Sun Company worldwide headquarters are in Taipei, Taiwan, which markets a unique home health spa and related products in more than 20 countries worldwide.
- **“Internal Auditing – Student Knowledge & Career Interest.”** Presented to The Institute of Internal Auditors, Spokane Chapter, April 20, 2010.
- **“Accounting for Grants & Contracts.”** Special training course for the Confederated Colville Tribes, 8 hours of CEUs. Presented in two classes in October 2014.

### PROFESSIONAL DEVELOPMENT

- **“Better Audits Through Data Analysis Solutions”**, Seattle, Washington, Seminar Attendee, March 2001
- **MBAM539 Entrepreneurship**, Course attendee and panelist, August 2002
- **“American PVC Furniture Manufacturing, Inc. – Auditing Case Study”**, 2000 – 2007, used as primary course materials for ACCT451
- **“Selected Auditing Situational Cases”**, 1999 – 2009, used in ACCT451
- **“Spud Gun Case – How to Put a Pencil to Your Wild Ideas”** – Used in ACCT356, ACCT302, ACCT252, MGMT422, MGMT490 (guest lectures), 1999 – 2010.
- **“Master Budget Planner: Budget & Forecasting Model, Versions 4-9”** – Used in MGMT422, 2002-2012, business plan competitions and graduate entrepreneurship classes and actual live businesses.
- **Kauffman Foundation Grant recipient** – Entrepreneurship course development, meta analysis (seed capital) assistance and case study of an early-stage enterprise w/Schwartz, Kiefer, Grinder, Nemetz-Mills, Pascal, Grinder, Birch and Cooney. MGMT422 – Course development, 2003/2004.
- **“Ethics for CPAs in Washington”** – Through Gonzaga University, January 2003

- **“AICPA Role in the Changing Regulatory Environment,”** April 2004 (2 hours CPE).
- **Journal of Research in Marketing and Entrepreneurship** – Article reviewer, “Entrepreneurship, Marketing and Leadership in Non-Profit Performing Arts Organizations,” and “The Recognition and Evaluation of Business Opportunities by Owner Managers of Growing Small and Medium Size Firms – A Conceptual Model,” - Spring 2004.
- **“PwC University for Faculty”**, July 5-9 2004, Princeton, New Jersey – Auditing, Taxation, Financial Reporting, Sarbanes-Oxley and other related issues, 30 hours CPE.
- **“INTEC Business Planning Guidebook”** – 10 module business planning guide August 2004, authored with Schwartz, under grant provided by INTEC.
- **Panel Chair, Intellectual Property and the Knowledge Economy** - International Symposium on Knowledge-Based Economy & Global Management, Southern Taiwan University of Technology, Tainan, Taiwan, October 2004.
- **“Enterprise Risk Management Framework,”** October 2004 (2 hours CPE).
- CIA Exam, Proctor, Session IV, May 19, 2005.
- **Friends of Eastern State Hospital**, January 2006, design and implementation of accounting system using Quick Books. Annual preparation of IRS form 990 from 2005 to present.
- **Attendee “Corporate Performance Measurement,”** April 19, 2006, Spokane Chapter WSCPA and E. Clair Daniels Chair.
- **Adviser** to teams 2005(1), 2006(2), 2007(2) **Inland Northwest Business Plan Competition**. In 2006 both student groups were finalists. In 2007 one team won the overall prize. Advisees teams have won \$20,500 in the last two years.
- **EWU Strategic Grant finalist** with M. Brooks and A. Inoue for “Eagles International WiKi” an electronic contact forum for EWU Alumni as former international students.
- **“PwC University for Faculty”**, July 17-21, 2006, Princeton, New Jersey – Auditing, International Accounting, Financial Reporting, Sarbanes-Oxley and other related issues, 32 hours CPE.
- **Panel Chair, Management and Organizational Behavior** - International Symposium on Knowledge-Based Economy & Global Management, Southern Taiwan University of Technology, Tainan, Taiwan, November 2006.
- **Herbert B. Jones Foundation recipient** 2007/2008 under EWU Center for Entrepreneurial Activities– Business planning assistance to emerging businesses in Spokane County, advising for business plan competition, and guest lectures related to entrepreneurship, business planning and financial forecasting.
- **Safeco Insurance Company Grant recipient** 2007/2008 under EWU Center for Entrepreneurial Activities – Development and assistance of youth entrepreneurship programming in distressed neighborhoods.
- **Guest lecture** – “Business Planning for a Clinical Practice” to PHTH665 Physical Therapy Administration, April 13, 2007. Involved assistance to student groups through remainder of quarter. Included customization of forecasting model for course use.
- **Guest lecture** - “Business Plans and Financial Forecasts” to HSAD530 Seminar on

Business & Health, April 24, 2007. Included customization of forecasting model for course use.

- **CIA Exam Proctor**, Session III, May 19, 2007.
- **Guest lecture** - “Business Plans and Financial Forecasts” to BADM577 Entrepreneurship, October 4, 2007. Included customization of forecasting model for course use.
- **CIA Exam Proctor**, Session III, November 14, 2007.
- **Guest lecture** – “Business Planning for a Clinical Practice” to PHTH665 Physical Therapy Administration, April 23, 2008. Involved assistance to student groups through remainder of quarter. Included customization of forecasting model for course use.
- **City of Spokane Grant recipient** - under EWU Center for Entrepreneurial Activities – Development and assistance of business planning issues with small and emerging business in distressed neighborhoods. Summer 2008.
- **Attendee “Accounting & Tax Issues Confronting Microsoft Corporation,”** October 2008, Spokane Chapter WSCPA & E. Clair Daniels Chair. (2 hours CPE)
- **Textbook Review – Introduction to Managerial Accounting** – Brewer, Garrison & Noreen, 4<sup>th</sup> Edition, McGraw-Hill Irwin, 2008, ISBN 978-0-07-337935-7. Summer 2008. This was a complete review of the current Brewer textbook in comparison to our current usage of the Weyghant (Wiley) text in anticipation of the 5<sup>th</sup> edition.
- **Guest lecture** – “Business Planning for a Clinical Practice” to PHTH665 Physical Therapy Administration, April 13, 2009. Involved assistance to student groups through remainder of quarter. Included customization of forecasting model for course use.
- **Guest lecture** - “Business Plans and Financial Forecasts” to HSAD530 Seminar on Business & Health, April 28, 2009. Included customization of forecasting model for course use.
- **Attendee “Best Accounting Practices in Accounting & Auditing in the Inland NW,”** February, 2010, Spokane Chapter WSCPA and E. Clair Daniels Chair. (2 hours CPE.)
- Contest final was April 21, 2010. Guided EWU 14 undergraduate and graduate teams to competition – two teams presented in the finals.
- **Guest lecture** – “Business Planning for a Clinical Practice” to PHTH665 Physical Therapy Administration, April 2010. Involved assistance to student groups through remainder of quarter. Included customization of forecasting model for course use.
- **Guest lectures** - “Business Plans and Financial Forecasts” to HSAD530 Seminar on Business & Health, April/May, 2010. Included customization of forecasting model for course use and student guidance.
- **“Annual Fraud Conference – Spokane Chapter Association of Certified Fraud Examiners,”** November 2010. (16 hours CPE)
- **Attendee “Accounting for our Decisions: Decision Making Fallacies and Their Impact on Accounting,”** November, 2010, Spokane Chapter WSCPA and E. Clair Daniels Chair. (2 hours CPE.)
- **Participant – MacGraw-Hill/Irwin Financial Accounting Symposium,** February 17-20, 2011, Laguna Beach, California. (10 hours CEU equivalent).
- **Textbook Review – Introduction to Financial Accounting** – Brewer, Garrison &

Noreen, 3<sup>th</sup> Edition, McGraw-Hill Irwin, 2010, ISBN 978-0-07-337935-7. Winter 2011. This was a complete review of the current Brewer textbook in comparison to our current usage of the Weyghant (Wiley) text in anticipation of the 5<sup>th</sup> edition.

- **Guest lecture – “Business Planning for a Clinical Practice”** to PHTH665 Physical Therapy Administration, April 2011. Involved assistance to student groups through remainder of quarter. Included customization of forecasting model for course use.
- **Guest lectures - “Business Plans and Financial Forecasts”** to HSAD530 Seminar on Business & Health, April/May, 2011. Included customization of forecasting model for course use and student guidance.
- **BADM603, Summer 2011** – Second evaluator for MBA student culminating projects.
- **Inland Empire Business Plan Competitions 2009 through 2015**– Organizing committee member with faculty from Whitworth, Gonzaga and Spokane Community College. Panel facilitator for the Student-Generated Ideas part of competition. Panel judge facilitator which includes recruitment, advising and training. Student advisor.
- **Beta Alpha Psi** – Student Advisor, 2010 through 2012
- **Attendee “Operating in an Entrepreneurial & ESOP Environment – A Financial Perspective, by Kelly Prior, CFO Litehouse, Inc.,”** November 2013, Spokane Chapter WSCPA and E. Clair Daniels Chair. (2 hours CPE.)
- **Attendee “Speaker Seattle Seahawks Finance Director, Peter Fonfara,”** November 2014, Spokane Chapter WSCPA and E. Clair Daniels Chair. (2 hours CPE.)
- **Attendee “Overview of Global Accounting and Update of Possible IFRS Adoption in the US, by Arsen Djatej,”** November, 2014, Spokane Chapter WSCPA. (2 hours CPE.)
- **Internship Advisor, Accounting & Finance** – Fall 2013 to present Summer 2015
- **Annual EWU Celebration of Entrepreneurship Breakfast, 2012 to present** – Event director which includes the honoring of regional entrepreneurs and the integration of the **Inland Empire Business Plan Competition Student Tradeshow.**
- **“The Experiential Classroom, Becoming a Great Entrepreneurship Educator,”** Presented by the University of Florida, Warrington College of Business, Gainesville Florida, candidates selected by application, approximately 30 hours of CEUs, September 2015.
- **Attendee “Giving a Voice to Values: the ‘How of Ethics’ by Mary Gentile,”** October, 2015, Spokane Chapter WSCPA and E. Clair Daniels Chair. (2 hours CPE.)

## **PROFESSIONAL EXPERIENCE**

### Career Highlights in the Private Sector

- Direct experience with numerous industry sectors through employment, auditing, analysis or consulting, including - financial services (banking, thrifts, and insurance), mining and



- manufacturing, health care, colleges and universities, high-tech contract manufacturing, retail, & startup companies.
- Designed and implemented major accounting and administrative systems and related internal controls.
  - Led four due diligence teams for company acquisition. Led the successful acquisition of one target company and integrated this company into the parent company structure.
  - Team member and corporate officer, in program that securitized and placed over \$400 million in mortgage-backed securities.
  - Created a national catalogue mail-order company, developing over 3,500 regular customers.

2011- Present – D&P Investments LLC. Acquisition and operation of real estate investment properties in West Seattle. Includes accounting, collection of rents, bank relations, management of construction, maintenance, and preparation of K-1s. Current rental properties exceed \$750k in market values.

1997 – Present Corporate Financial Consulting - Various short term projects to include analysis of collateral adequacy for mortgage portfolios, executive coaching, financial statement preparation, benchmarking studies, business plans.

1993 – 96 Controller, Western United Life Assurance Company; Vice President and Director – Old Standard Life Insurance Company, Arizona Life Insurance Company and Metropolitan Asset Financial Investments

1989 – 92 Owner/President, Antares For Sports, Inc.

1982 – 89 Director of Finance & Administration, Northwest Life Assurance Company of America

1980 – 82 Senior Auditor, Coopers & Lybrand

1977 – 79 Senior Credit Analyst/Commercial Loan Officer (Trainee), Old National Bank of Washington